Name:_____, I.D.:_____

Q1.277SM42. ($Saving$ for College). A newborn child receives a $\$\ 25000$ gift towrd a college education. How much will the $\$\ 25000$ be worth in 17 years if it is invested at $10\ \%$ compounded quarterly?

#	Possible Choice	Check($\surd$)
A	$[125000, 126000]$	
B	$[126000, 127000]$	
C	$[127000, 128000]$	
D	$[128000, 129000]$	
E	$[129000, 130000]$	
F	$[130000, 131000]$	
G	$[131000, 132000]$	
H	$[132000, 133000]$	
K	$[133000, 134000]$	
L	$[134000, 135000]$	
M	$None$ of the $Above$ Choices is correct at all.	

Q2.275SM7. How long will it take for an investment to Triple (3 times) in value if it earns $5\ \%$ compounded quarterly. (Round up to the next higher year if not exact).

#	Possible Choice	Check($\surd$)
A	10 Years	
B	11 Years	
C	12 Years	
D	13 Years	
E	14 Years	
F	15 Years	
G	16 Years	
H	17 Years	
K	18 Years	
L	20 Years	
M	$None$ of the $Above$ Choices is correct at all.	