

KING FAHD UNIVERSITY OF PETROLEUM & MINERALS
DEPARTMENT OF MATHEMATICS and STATISTICS
DHAHRAN, SAUDI ARABIA
STAT212: BUSINESS STATISTICS II (142)

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Text and Package:

1. Basic Business Statistics: Concepts and Applications, 11th edition, by Berenson, M.L., Levine, D.M., and Krehbiel, T.C., Pearson-Prentice Hall (2009).
2. MINITAB Statistical Package will be used.
3. Scientific calculator with statistical functions in every class and exam.

Course Objectives:

Introducing basic concepts of probability and statistics to business students. Emphasis will be given on the understanding of the nature of randomness of real world problems, the formulation of statistical methods by using intuitive arguments and thereby making meaningful decisions.

Assessment:

Activity	Weight
Attendance and homework	5%
Exam 1 (Chapters 9, 10, &12) <i>Week 5</i>	15%
Exam 2 (Chapters 13, 14 & 15.1,15.3) <i>Week 9</i>	15%
Exam 3 (Chapters 13, 14 & 15.1,15.3) <i>Week 13</i>	20%
Lab work (MINITAB Quizzes & assignments)	10%
Final Exam (Comprehensive) <i>Week 16 (Saturday May 16, 2015, 7:00 PM)</i>	35%

Grade Assignment

Score	87 – 100	80 – 86	75 – 79	70 – 74	65 – 69	60 – 64	55 – 59	50 – 54
Grade	A+	A	B+	B	C+	C	D+	D

Academic Integrity: All KFUPM policies regarding **ethics** and **academic honesty** apply to this course.

General Notes:

- Students are required to carry **pens**, **binder** and a **calculator** with statistical functions to **EVERY lecture, quizzes, and exams**.
- Students are also expected to take class notes and organize their learning material in a binder for easy retrieval to help them in study and review for class, exams, etc
 - It is to the student's advantage to keep a binder for storing class notes, homework, and other graded assignments. Students who are organized will find it easier to find important materials when studying for exams.
- To effectively learn statistics, students need to *solve problems* and *analyze data*. The selected assigned problems are specifically designed to prepare you for class quizzes, lab, majors and final exam. So, it is expected that you complete these problems *step-by-step* and with *comprehension*.
- **Never round** your intermediate results to problems when doing your calculations. This will cause you to lose calculation accuracy. Round only your final answers and you should not round less than 4 decimal places unless required otherwise.
- **A formula sheet and statistical tables will be given for you in every exam, so you only need to bring with you pens, pencils, a sharpener, an eraser, and a calculator.**

Tentative Schedule

<i>Week</i>	<i>Sections</i>	<i>Topics</i>
1 Jan 25-29	9.1-9.2	Hypothesis Tests for Means
2 Feb 1-5	9.3, 9.4, 9.6	Hypothesis Tests for Means (continued), Tests for Proportions
3 Feb 8-12	10.1,10.2,	Tests for the Difference Between Two Means.
4 Feb 15-19	10.3, 10.4, 12.5	Tests for Two Populations Proportions, F-Tests for Two Population Variances, Chi-squared Test for One Population Variances,
5 Feb 22-26	12.1- 12.2,12.4	Chi-squared Tests for Proportions
6 Mar 1-5	12.3, 12.10	Introduction to Contingency Tables, Goodness of Fit Tests, Review
7 Mar 8-12	13.1- 13.3	Simple Linear Regression
8 Mar 15-19	13.4-13.9	Simple Linear Regression (continued), Correlation, Inferences and Uses for Regression Analysis,
Mar 22-26		Mid Term Vacation
9 29 Mar- 2 Apr	14.1-14.4	Introduction to Multiple Regression Inferences on coefficients, Model testing
10 Apr 5-9	14.5-14.6	Model testing (cont.) & Multiple Regression with Qualitative Variables
11 Apr 12-16	15.1, 15.3, 15.4, 15.5	Nonlinear Relationships, Model Building
12 Apr 19-23	15.6, 16.1- 16.3	Aptness of the Model, Introduction to Forecasting, and Time Series
13 Apr 26-30	16.4-16.7 16.9	Trend-fitting, Trend-Based Forecasting Techniques and Forecasting using smoothing methods,
14 May 3-7	16.9, 16.8	Forecasting (cont.), Index Numbers
15 May 10-14	16.8	Index Numbers (cont.) & Review
May 16, 2015		Final Exam (Saturday at 7:00 PM)

Important Notes:

- ✓ Students will be required to carry a scientific calculator with statistical functions to every class, quiz, and exam.
- ✓ We will explain the MINITAB commands in the class and the student free to do his homework any were he likes.
- ✓ In accordance with University rules, Nine (9) unexcused absences will automatically result in a grade of DN. It is students' responsibility to provide valid written excuses on time before a DN report is issued.
- ✓ Attendance on time is *very* important. Therefore, ½ % will be reduced for *each* one absence
- ✓ Mostly, attendance will be checked within the *first five minutes* of the class. Entering the class after that, is considered as one late, and *every two lateness* equals to one absence.
- ✓ All contacts or announcements between the instructor and the students are supposed to be held on the WebCT, so the student *must* check his WebCT inbox *at least once* a day.
- ✓ Quizzes: In general, there will be a quiz at the end of every chapter.

Home Work Problems:

- Homework problems will be handed out to students
- The Homework should be submitted the first Saturday after completing the chapter *and no need for an announcement in advance*.
- No late homework will be accepted.

Student Learning Outcomes:

Students are expected to

1. Know the correspondence between *levels of measurement* and *statistical procedures*.
2. Know the *assumptions* underlying statistical procedures.
3. *Select* the appropriate statistical *procedure* for various applied business situations.
4. Accurately *compute* procedures *manually* and by *MINITAB* and *interpret the results* of these statistical procedures.
5. Finally, make the *right* decision.